



NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 13th (THIRTEENTH) ANNUAL GENERAL MEETING of the Members of the MAKS ENERGY SOLUTIONS INDIA LIMITED (CIN: U31102PN2010PLC136962) will be held on Monday, 25TH Day of September 2023 at 11.00 A.M. by physical mode at Bajaj Conference Hall No.2, MAHRATTA CHAMBER OF COMMERCE INDUSTRIES AND AGRICULTURE, 505 A & B Wing, 5th floor, MCCIA Trade Tower, Senapati Bapat Road, Pune 411 016 Maharashtra, to transact the following business:

ORDINARY BUSINESS:

Item No 1: Adoption of Financial Statements for the financial year ended 31st March 2023.

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2023 and the Reports of the Directors and Auditors thereon.

Item No.2: Appointment of Director retiring by rotation.

To appoint a Director in place of Mrs. Swati Sourabh Shaw –Non-Executive Director of the Company (DIN: 03142744), who retires by rotation and, being eligible, offers herself for re-appointment.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR MAKS ENERGY SOLUTIONS INDIA LIMITED**

Sd/-

SHREYAS S. MOKASHI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 38258
DATE: 29-08-2023
PLACE: PUNE

NOTES:

1. *A Member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and on a poll, to vote instead of himself/herself and the Proxy need not be a Member of the company.*
2. *Proxies, in order to be effective, must be received in the enclosed Proxy Form at the Registered Office of the company not less than forty-eight hours before the time fixed for the Meeting.*
3. *A Corporate Member intending to send its authorised representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting.*
4. *Members/Proxies/Authorised Representatives are requested to bring the attendance slips duly filled in for attending the Meeting and are requested to write their Folio Number in the attendance slip for attending the Meeting.*
5. *During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company provided not less than three days' notice in writing of the intention to inspect is given to the Company. All documents referred to in the Notice and accompanying explanatory statement along with requisite statutory registers are open for inspection on all working days of the company between 11:00 a.m. and 1:00 p.m. up to the date of the annual general meeting for which any member may write a mail to cs@maksgenerators.com and also available at the venue of the Meeting for the duration of the Meeting.*
6. Pursuant to provisions of Section 152(6) of the Companies Act, 2013, Mrs. Swati Sourabh Shaw, Non- Executive – Non- Independent Director (DIN: 03142744) of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.
7. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from 19/09/2023 to 25/09/2023 (both days inclusive).
8. Members are hereby requested to notify change in their addresses, make correspondence and send documents of share transfers, etc. either directly to the Company at the Registered Office or to the Office of Share Transfer Agents of the Company, M/s Bigshare Services Private Limited, at office no S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093.
9. **Queries:** Members, who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at cs@maksgenerators.com . Questions/queries received by the Company till Saturday, 23rd September 2023 shall only be considered and responded during the AGM.



10. **Scrutinizer:** The Board of Directors, at its meeting held on 29th August 2023, has appointed Mr. Kuldeep Ruchandani, Partner of KPRC & Associates, Company Secretaries, Pune holding ICSI Membership No: F7971 and Certificate of Practice No: 8563, as the Scrutinizer to scrutinize the remote e-voting and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman/ Managing Director /Chief Financial Officer/Company Secretary of the Company after completion of the scrutiny of the remote e-voting and voting at the AGM. The results will be announced by the Managing Director/Whole-Time Director/Company Secretary of the Company within 48 (forty eight) hours from the conclusion of the AGM and will be posted on the Company's website viz. **www.maksgenerators.com**. The results shall also be intimated to the Stock Exchanges, where the Equity Shares of the Company are listed.

11. **Electronic voting:** In compliance with the provisions of Sections 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the SEBI LODR, and Secretarial Standard – 2 ("SS-2"), the Company is providing remote e-voting facility to enable members to cast their votes electronically on the matters included in this Notice. For this purpose, the Company has engaged the services of National Securities Depository Limited ("NSDL") to provide e-voting facility to enable the Members to cast their votes electronically. The facility of casting votes by a member using remote e-voting system as well as e-voting at the AGM will be provided by NSDL. Members are requested to follow the procedure as stated in the instructions of this Notice for casting of votes electronically. The cut-off date for determining the Members eligible to vote on resolutions proposed to be considered at the Meeting is Monday, 18th September, 2023. The remote e-voting period will commence on Thursday, 21st September, 2023 at 9:00 A.M (IST) and end on Sunday, 24th September, 2023 at 5:00 P.M (IST). The remote e-voting will not be allowed beyond the aforesaid date and time. The remote e-voting module shall be disabled thereafter. The Resolutions will be deemed to have been passed on the date of the Meeting, if approved by the requisite majority. Only those members, whose names are appearing on the Register of Members / List of Beneficial Owners as on the cut-off date, shall be entitled to cast their vote through remote e-voting or voting at the Physical Annual General Meeting, as the case may be. A person, who is not a member on the cut-off date should treat this notice for information purpose only. The Members, who have cast their vote by remote e-voting prior to the AGM may also attend and participate in the proceedings of the AGM, but shall not be entitled to cast their votes again. The Members can opt for only one mode of voting i.e. remote e-voting or voting at the AGM. In case of voting by both the modes, vote cast through remote e-voting will be considered final and voting at AGM will not be considered. Members must note that voting by show of hands will not be available at the Meeting in terms of the aforesaid provisions.

12. **Voting Rights:** Voting rights shall be reckoned in proportion to the paid-up equity shares registered in the name of the Member as on the cut-off date being Monday, 18th September, 2023.



Brief Details of Mrs. Swati Sourabh Shaw:

Mr. Swati Sourabh Shaw, aged 35 years, is a Non- Executive Non- Independent Director of our Company. She has been associated with our Company since its inception. She has more than 15 years of experience in the field of Diesel Generator Industry. She had done her graduation in Business Administration in Devi Ahilya University, Indore. As a Board of Director and founder of the company, she plays a pivotal role in planning and development of activities of the company. She is having more than 10 years of experience in administration and customer relation service. She has been Director on the Board of the Company since inception ie.27.07.2010 and later she was designated as Non- Executive Non- Independent Director with effect from 12.02.2020.

Further, she holds 4,50,668 Equity Shares in the Company. Further, she is the wife of Mr. Sourabh Shaw, Managing Director of the Company.

Further, being Non- Executive Non-Independent Director of the company, she does not draw any remuneration from the company.

Mrs. Swati Sourabh Shaw has attended all the meetings of the Board of Directors held during the year. She holds directorships in the following Companies:

1. Mks Automotive Private limited
2. Mks Motors Private limited
3. Mks EV Private Limited

The Board of directors recommends the re-appointment of Mrs. Swati Sourabh Shaw as a Director, liable to retire by rotation.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR MAKS ENERGY SOLUTIONS INDIA LIMITED**

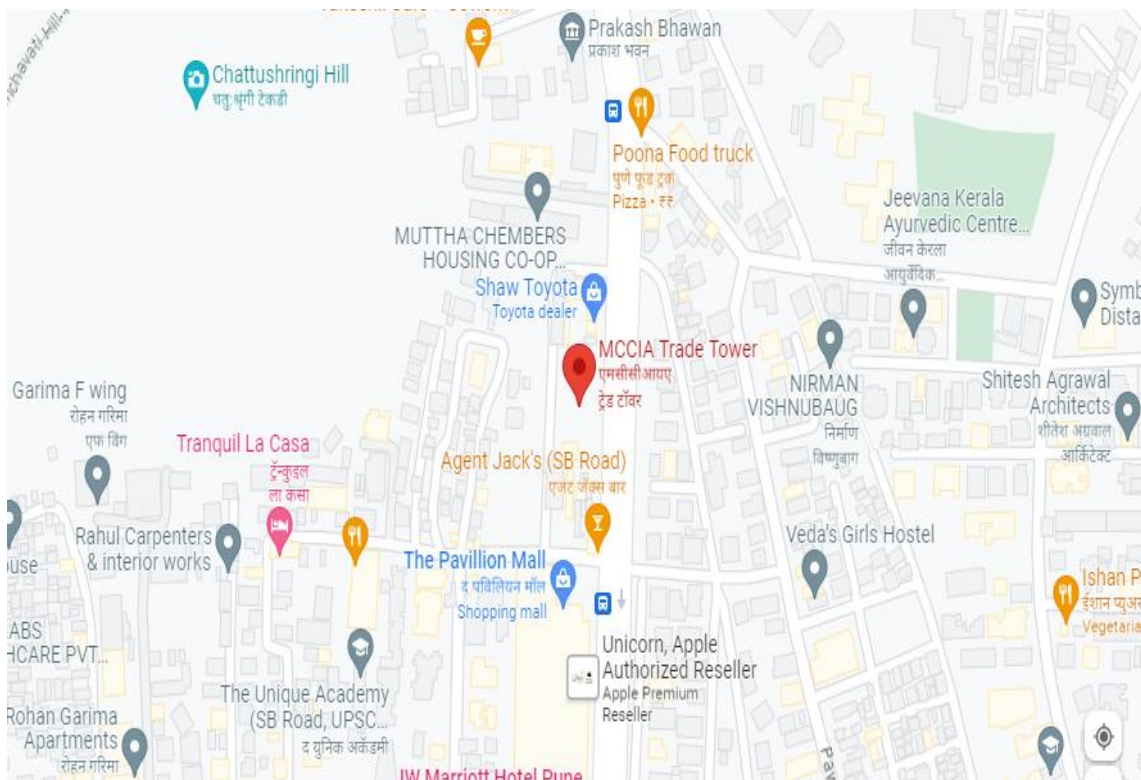
Sd/-

SHREYAS S. MOKASHI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 38258

DATE: 29-08-2023
PLACE: PUNE

Route-map to the venue of the meeting is provided at the end of the Notice.

ROUTE MAP OF THE LOCATION OF AGM



VENUE: Bajaj Conference Hall No.2, MAHRATTA CHAMBER OF COMMERCE INDUSTRIES AND AGRICULTURE, 505 A & B Wing, 5th floor, MCCIA Trade Tower, Senapati Bapat Road, Pune 411 016

Day & Date: Monday, 25th September, 2023

Time: 11.00 A.M. (IST)



MAKS ENERGY SOLUTIONS INDIA LIMITED

CIN: U31102PN2010PLC136962

Regd. Office: Showroom-1, Shubham Society, 599/600 Rasta Peth, Near Parsi Agyari, Pune – 411 011

Tel No: Tel: +91-20-26119500

Email: cs@maksgenerators.com, website: www.maksgenerators.com

ATTENDANCE SLIP

I/We hereby record my/our presence at the Thirteenth Annual General Meeting held on MONDAY 25TH Day of September 2023 at 11.00 A.M. by physical mode at Bajaj Conference Hall No.2, MAHRATTA CHAMBER OF COMMERCE INDUSTRIES AND AGRICULTURE, 505 A & B Wing, 5th floor, MCCIA Trade Tower, Senapati Bapat Road, Pune 411 016

Registered Folio No.	
DP ID and Client ID	
Name of the Member(s)	
Name of the proxyholder	
Signature of the Member(s)/proxyholder	



Form No. MGT-11

Proxy form

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)
of the Companies (Management and Administration) Rules, 2014]*

CIN: U31102PN2010PLC136962

NAME OF THE COMPANY: MAKS ENERGY SOLUTIONS INDIA LIMITED

REGISTERED OFFICE: SHOWROOM-1, 599/600 RASTA PETH, SHUBHAM SOCIETY, NEAR-PARSI AGYARI,
PUNE- 411011, MAHARASHTRA

Name of the member (s): _____
Registered address: _____ _____
E-mail Id: _____
Folio No/ Client Id: _____
DP ID: _____

I/We, being the member (s) of Shares of the above named company, hereby appoint:

1. Name:

Address:

E-mail Id:

Signature:....., or failing him

2. Name:

Address:

E-mail Id:

Signature:....., or failing him



3. Name:

Address:

E-mail Id:

Signature:.....

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the
Extraordinary general meeting of the company, to be held on the day of..... At..... A.m. /p.m.
at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution

S.N	RESOLUTION	TYPE
1	<u>Adoption of Financial Statements</u>	Ordinary
2	<u>Appointment of Director retiring by rotation</u>	Ordinary

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

